

Q3 2016 ACTIVITY AND PORTFOLIO UPDATE



As at 30 September 2016, EQT Mid-Market Credit SV S.A. (the “Company”) has issued Class A4 EUR Notes and Class B4 EUR Notes with a total nominal amount of EUR 118 million (the “Notes”). The Company has applied the proceeds arising from the issuance of the Notes to an investment in EQT Senior Debt FCP-SIF - EQT Mid-Market Credit Fund (the “Fund”). The Fund seeks to provide flexible, long-term debt capital solutions to medium-sized European businesses, across a wide range of sectors. All the investments made by the Fund are performing in line with expectations. Further information regarding the Fund can be found at: <http://www.eqt.se/Investment-Strategies/Funds/Active-Funds/eqt-mid-market-credit/>

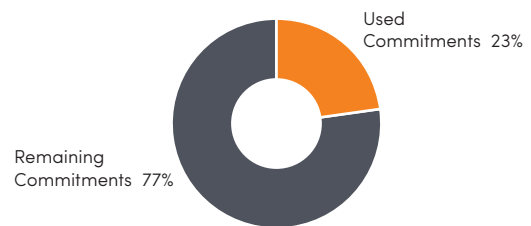
Key Statistics as at 30 September 2016	
Committed Capital:	EUR 525 million
Drawn Capital:	EUR 118 million
# Investments:	7 ¹
# Exits:	-

¹Following 30 September 2016, the Fund made two new investment and the portfolio now consists of 9 investments.

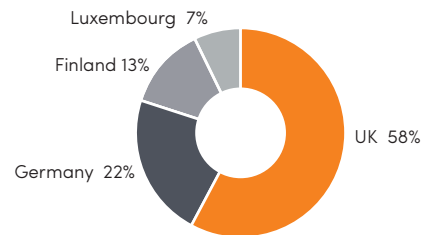
About EQT Mid-Market Credit SV S.A. EQT Mid-Market Credit SV S.A. is a Luxembourg company incorporated on 6 January 2015, for an unlimited duration, in the form of société anonyme and qualifying as a securitisation company (société de titrisation) within the meaning of the Luxembourg law of 22 March 2004 on securitisation, as amended (the “Securitisation Law”). The Company shall be subject to and governed by the Securitisation Law and the laws in effect and especially by those of 10 August 1915 referring to commercial companies as amended from time to time. The Notes have been registered in the books of Euroclear Sweden AB, acting as central depository. On 6 April 2016, the Company listed the Notes on the Nordic Growth Market NGM AB (“NGM”). NGM is a regulated market for the purposes of Directive 2004/39/EC. The prospectus relating to the Notes dated 17 June 2015, as supplemented on 5 April 2016 (the “Prospectus”) was approved by the Swedish Financial Supervisory Authority (Finansinspektionen) as competent authority for the purpose of Directive 2003/71/EC, as amended amongst others by directive 2010/73/EC. A copy of the Prospectus can be found on the Company’s website at www.eqt.se/eqtmmsv. The Company is registered with the Registre de Commerce et des Sociétés under number B193498. Its registered office is located at 23, Rue Aldringen, L-1118, Luxembourg.

As at 30 September 2016, through its investment in the Fund, the Company had exposure to an investment portfolio as described below:

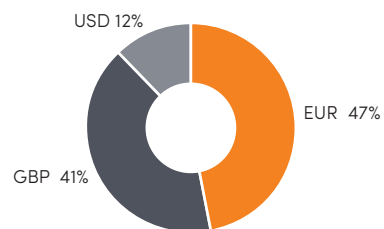
BREAKDOWN OF COMMITMENTS



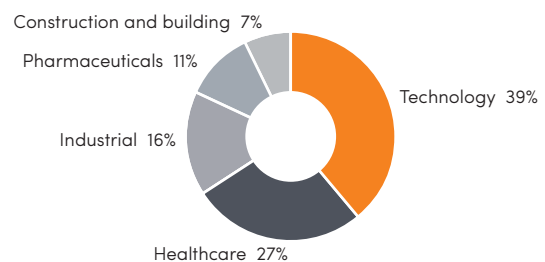
CURRENT INVESTED CAPITAL BY GEOGRAPHY



CURRENT INVESTED CAPITAL BY CURRENCY¹



CURRENT INVESTED CAPITAL BY INDUSTRY



¹The Fund currently expects to hedge a minimum of 80% of the initial investment amount for each non-EUR investment.