

## Company compiled consensus - average, high, low estimates

Consensus £'m (unless stated otherwise)	FY 2024			FY 2025			FY 2026		
	Average	High	Low	Average	High	Low	Average	High	Low
<b>AUM</b>									
Total AUM (€ billion)	67.5	76.5	57.3	72.0	79.8	57.5	78.1	87.9	62.8
FPAUM (€ billion)	37.8	41.2	31.1	40.5	43.2	33.2	45.2	50.9	37.0
<b>P&amp;L</b>									
Management fees and other income	398	402	394	403	409	399	455	512	420
Expenses before exceptional expenses	(250)	(245)	(259)	(265)	(260)	(269)	(281)	(275)	(289)
<b>Underlying FRE</b>	<b>148</b>	<b>152</b>	<b>143</b>	<b>138</b>	<b>143</b>	<b>130</b>	<b>174</b>	<b>222</b>	<b>142</b>
<i>Underlying FRE margin</i>	<i>37%</i>	<i>38%</i>	<i>37%</i>	<i>34%</i>	<i>35%</i>	<i>32%</i>	<i>39%</i>	<i>43%</i>	<i>35%</i>
PRE	135	140	130	131	136	123	144	161	122
<b>Underlying EBITDA</b>	<b>282</b>	<b>287</b>	<b>273</b>	<b>270</b>	<b>277</b>	<b>258</b>	<b>318</b>	<b>383</b>	<b>264</b>
<i>Underlying EBITDA margin</i>	<i>53%</i>	<i>54%</i>	<i>51%</i>	<i>50%</i>	<i>51%</i>	<i>49%</i>	<i>53%</i>	<i>57%</i>	<i>49%</i>
<b>Underlying PBT</b>	<b>245</b>	<b>253</b>	<b>238</b>	<b>218</b>	<b>233</b>	<b>204</b>	<b>266</b>	<b>323</b>	<b>212</b>
Income tax	(35)	(33)	(38)	(33)	(31)	(35)	(40)	(32)	(48)
<b>Underlying PAT</b>	<b>210</b>	<b>216</b>	<b>201</b>	<b>185</b>	<b>198</b>	<b>174</b>	<b>225</b>	<b>274</b>	<b>180</b>
No. of shares	1,019	1,031	1,004	1,021	1,031	1,004	1,026	1,037	1,004
<b>Underlying EPS (pence)</b>	<b>20.6</b>	<b>21.2</b>	<b>19.7</b>	<b>18.1</b>	<b>19.4</b>	<b>16.9</b>	<b>22.0</b>	<b>26.5</b>	<b>17.6</b>

### Notes

1. Estimates based on consensus of analysts who have published forecasts since H1 24 results announcement on 19 July 2024
2. Forecasts for FY 2024 assume the consolidation of the results of ECP from 1 January 2024. Where analysts have not explicitly provided a view consolidating Bridgepoint and ECP for the full 12-month period they have agreed an appropriate pro-rating for comparison purposes.
3. Columns represent the average, highest and lowest analyst estimates for each line item and are not additive. Therefore, total values may not tie to the sum of components



# Disclaimer

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Last updated 23 September 2024

The following analysts publish forecasts for Bridgepoint and have been included in this document:

Bank of America

BNP Paribas\*

Citi

Deutsche Numis

Investec

Jefferies

JP Morgan\*

Morgan Stanley\*

\*Corporate Brokers to Bridgepoint Group plc

Note: This document excludes analyst forecasts that have not been updated since the announcement of HY results on the 19th July 2024.

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